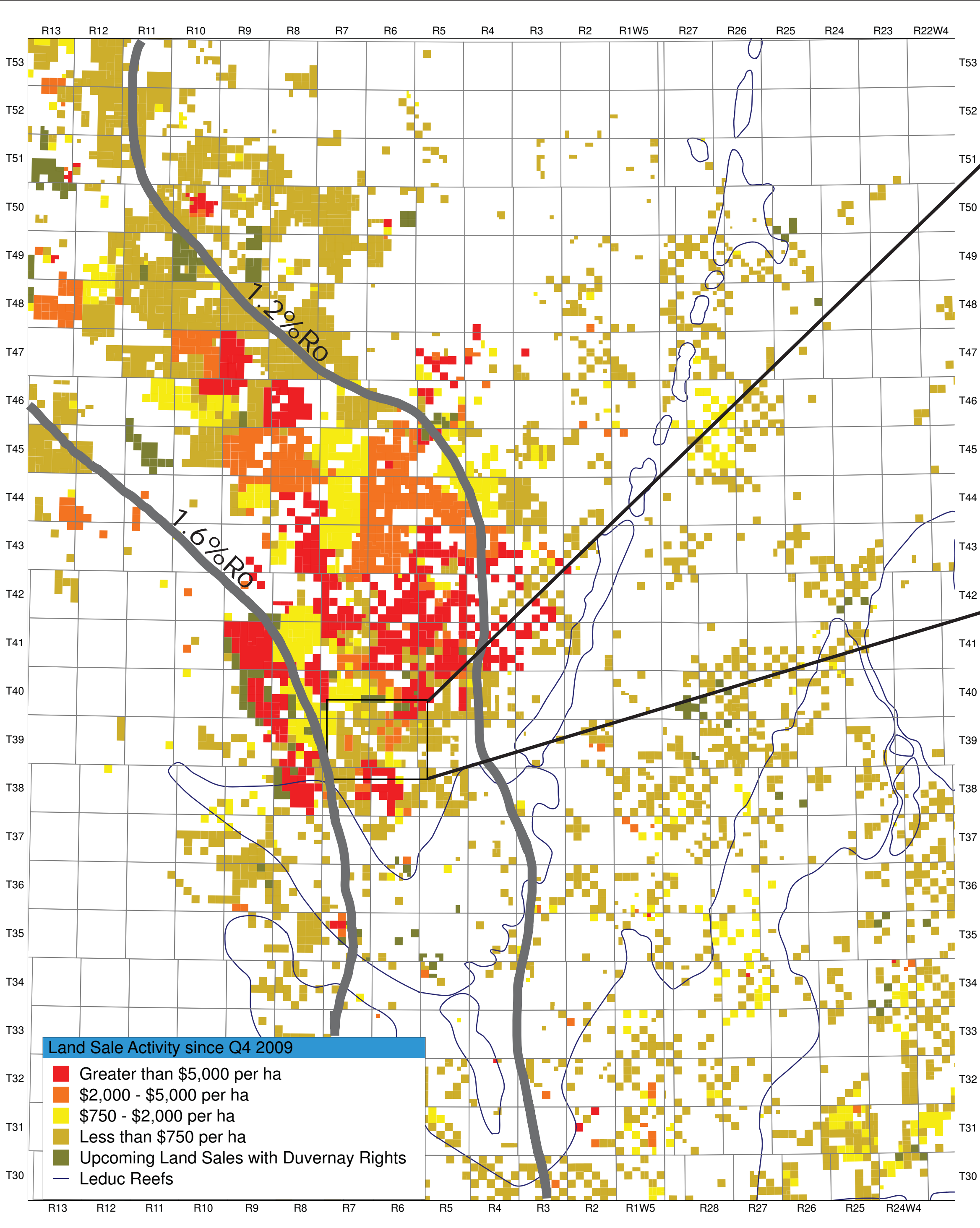
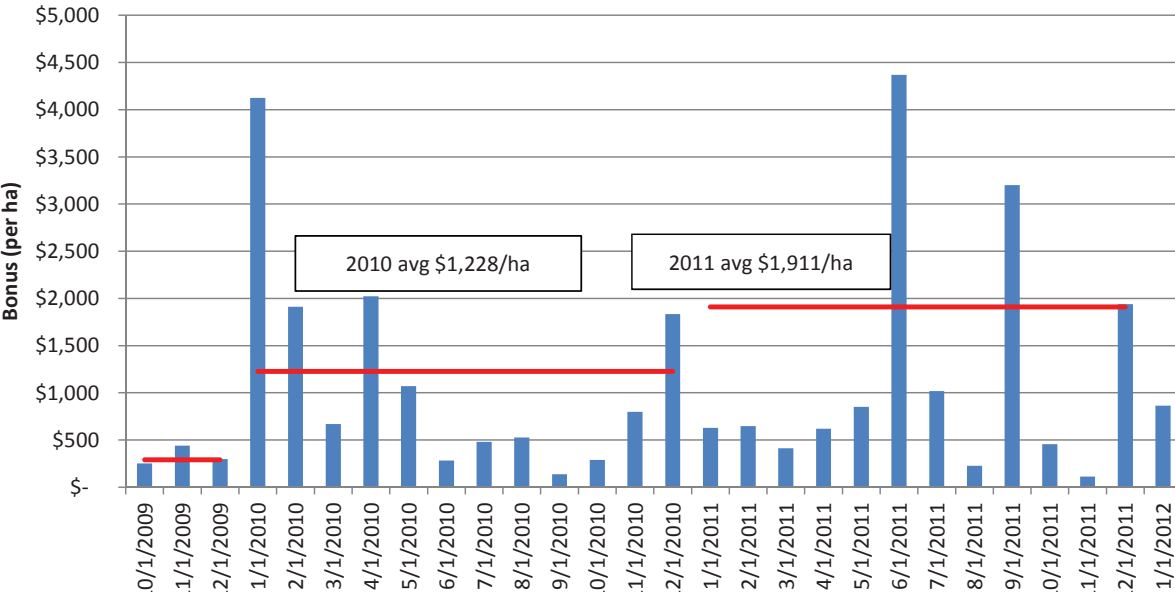


FERRIER REGION - LAND PRICE HEAT MAP



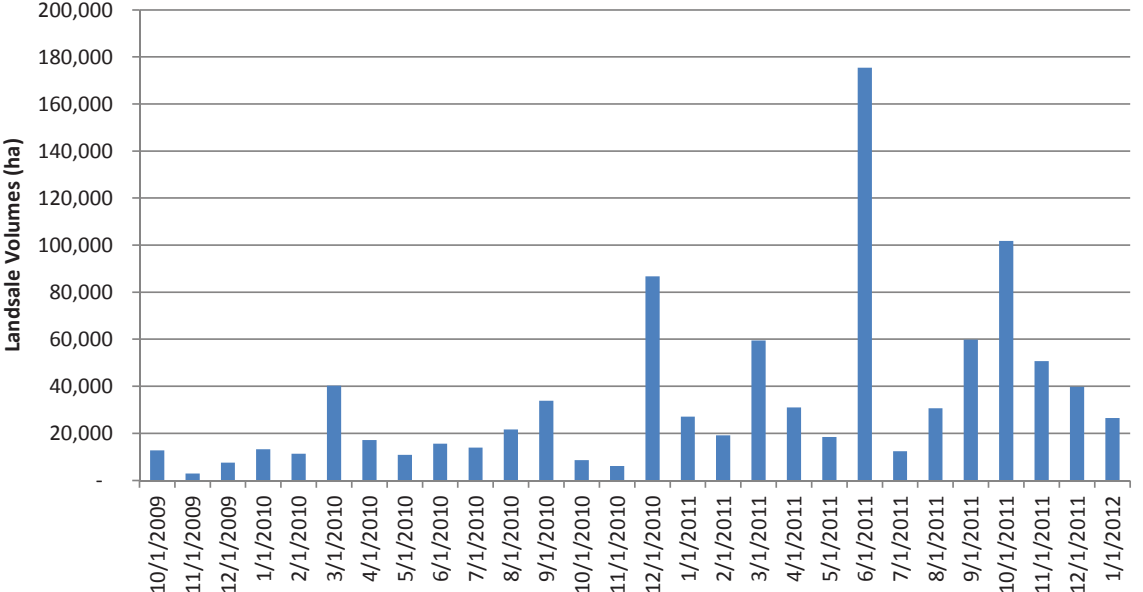
- There has been considerable landsale activity for Duvernay Rights since Q4 2009
- Prices paid have generally followed thermal maturity for liquids-rich gas and favourable pay thickness
- Recent land sales for Duvernay rights in directly offsetting lands have been in excess of \$13,000/ha
- The Duvernay rights appear to lie in the liquids rich fairway (1.2%<Ro<1.6%)

Ferrier Duvernay Land Sale Prices



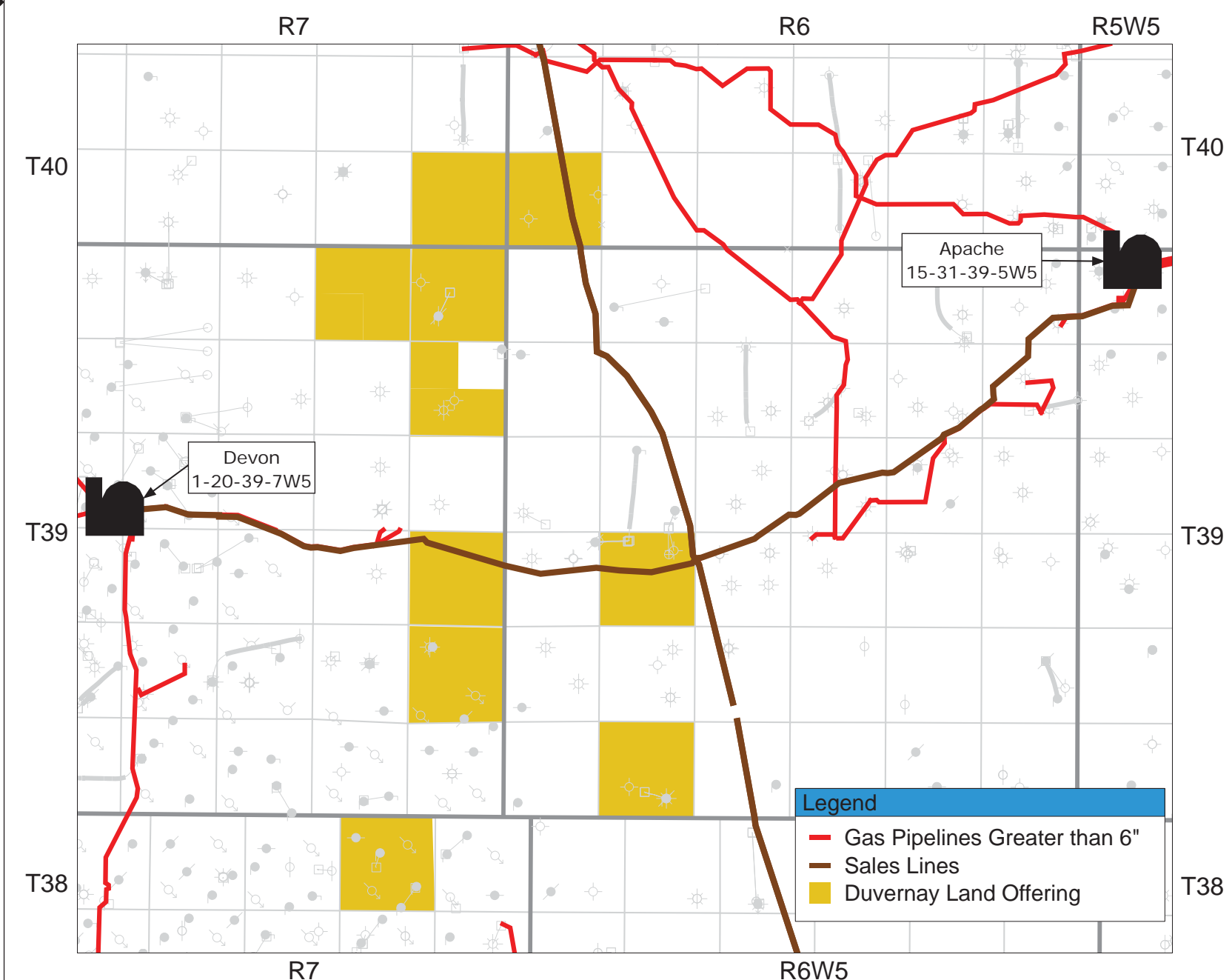
Source: GeoScout and AltaCorp Capital

Ferrier Duvernay Monthly Crown Landsale Volumes



Source: GeoScout and AltaCorp Capital

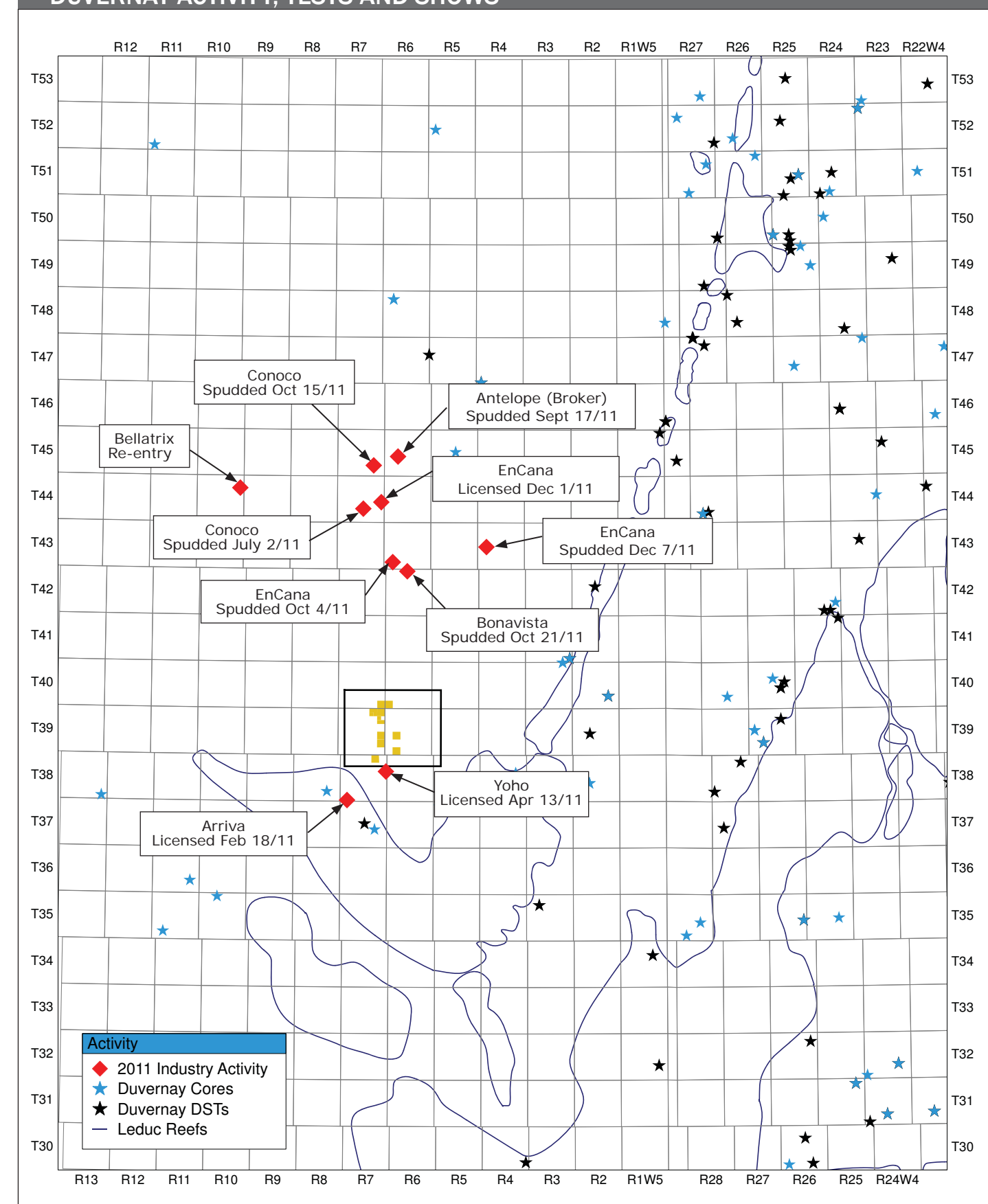
DUVERNAY RIGHTS OFFERING MAP



Source: GeoScout and AltaCorp Capital

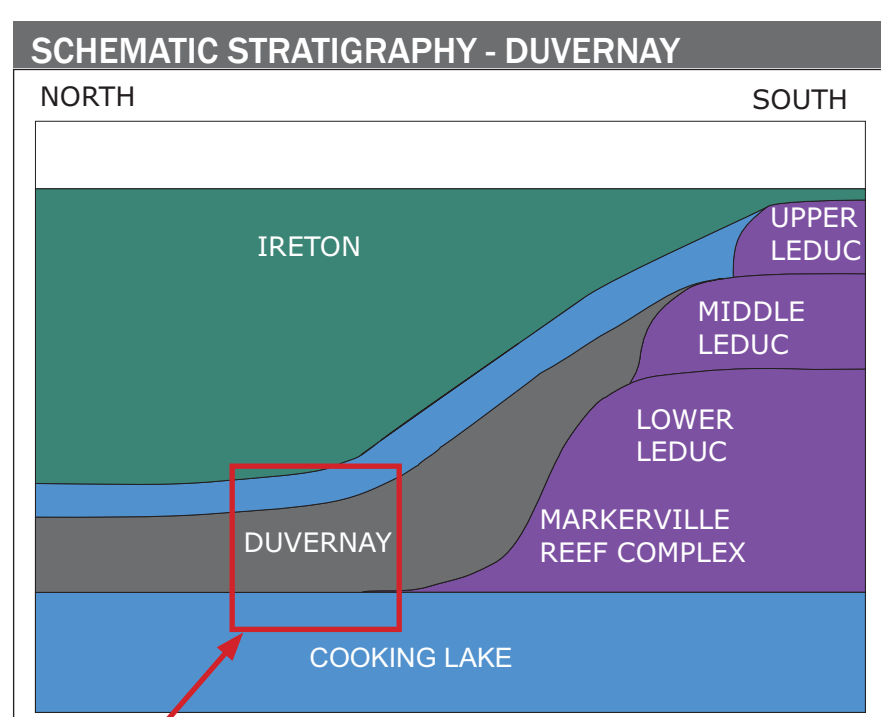
- Angle and Crew have agreed to simultaneously offer 9 3/4 gross sections, at 100% W.I. of Duvernay rights
- Lands are proximal to gas facilities with excess capacity
 - Devon 1-20-39-7W5 (~ 20 mmcf/d capacity with 50% utilization)
 - Apache 15-31-39-5W5 (~30 mmcf/d capacity with 38% utilization)
- Multi-season access with excellent access to oilfield services

DUVERNAY ACTIVITY, TESTS AND SHOWS



Source: GeoScout and AltaCorp Capital

- 6 Duvernay tests are in progress with another 3 licensed and 1 planned re-entry in the Ferrier region



Approximate Stratigraphic Location

- In the position of the offering it is anticipated that the Duvernay will be thickened as it has inflated against the Leduc reef complex



Summary
AltaCorp Capital Inc. has been jointly engaged by Angle Energy Inc. and Crew Energy Inc. as exclusive advisor to the companies in divesting of certain Duvernay petroleum and natural gas rights in the Ferrier area of Central Alberta.

This offering represents a unique opportunity to acquire a highly desirable 100 percent working interest land position of 6,240 acres (2,496 hectares). The companies have agreed to jointly offer this acreage which has excellent tenure.

PROCESS DESCRIPTION
Review of Documents January 19 to February 13, 2012
Bid Deadline Noon Calgary Time February 14, 2012

Please contact Kelly Wylie at 403.539.8589 for access to the Virtual Data Room
Questions may be directed to duvernay@altacorpcapital.com

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The vendors may not be contacted regarding this offering without prior consent from AltaCorp Capital.



FERRIER DUVERNAY - MULTI-COMPANY UNDEVELOPED LAND OFFERING

- HIGHLIGHTS**
- Unique opportunity to acquire a 9 3/4 sections of Duvernay P&NG rights with a 100% working interest and operatorship
 - The joint offering of lands creates a meaningful opportunity to consolidate Duvernay land holdings
 - The sellers are committed to a transaction and have entered into a cooperation agreement, including material business terms and conditions
 - Good tenure on lands with primarily term expiry in 2015

- DUVERNAY OVERVIEW**
- The Duvernay is an emerging resource play in the Ferrier and Kaybob regions of Western Canada
 - Geologic characteristics are similar to the Eagle Ford Shale in Southern Texas
 - Recent announcements of tests in the Duvernay show initial rates from 2 to over 7 mmcf/d with gas liquids yields expected to be in the 50-100 bbls/mmcf range with a high proportion of high-value condensate

DISCLAIMER: The Situation Map provides an overview description of certain assets (the "Assets") of Angle Energy Inc. and Crew Energy Inc. (the "Companies"). The Companies have engaged AltaCorp Capital Inc. ("AltaCorp") as their exclusive agent in connection with the proposed sale of the Assets. The Situation Map is not an offer and does not constitute an offer of securities. The information ("Information") contained in this Situation Map and in any Data Room managed by AltaCorp in connection with this offering is provided without any representation or warranty as to the accuracy or completeness thereof and is for informational purposes only. The Interested Party is to rely on its own independent analysis to form the basis of any investment decision. The Companies or AltaCorp may modify the offering procedure or withdraw from the process at any time without notice to, or any liability whatsoever to, any Interested Party. For more information on disclosures please go to www.altacorpcapital.com